

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

In re:

CASE NO. 6:14-bk-08503-CCJ

PARLIAMENT PARTNERS, INC.,

CHAPTER 11

Debtor.

EMERGENCY RELIEF REQUESTED
Hearing on or before Wednesday, July 30, 2014

EMERGENCY MOTION OF THE DEBTOR-IN-POSSESSION
FOR AUTHORITY TO USE CASH COLLATERAL AND
REQUEST FOR EMERGENCY PRELIMINARY HEARING

PARLIAMENT PARTNERS, INC. (“Debtor”), by and through its undersigned counsel, and pursuant to 11 U.S.C. §§ 363(c)(2) and 363(e), and Federal Rules of Bankruptcy Procedure 4001(b)(2) and 4001(c), hereby moves for authority to use cash collateral and to provide adequate protection to Parliament Investors, LLC (“Investors”), BMO Harris Bank (“BMO Harris”), and, to the extent necessary, the holders of inferior position security interests in the Debtor’s rents represented by William Leonard, as Chapter 7 Trustee for Asset Resolution, LLC, and Commercial Mortgage Managers, as servicer for the loans secured by the inferior security interests (the “Inferior Interests”; and collectively with Investors and BMO Harris, the “Secured Creditors”), and requests an emergency preliminary hearing on the relief sought. In support of this motion the Debtor states as follows:

I. Background

1. On July 25, 2014 (the “Petition Date”), the Debtor filed its petition for relief under Chapter 11 of Title 11 of the United States Code (“Code”).
2. This Court has jurisdiction under 28 U.S.C. § 1334 and 11 U.S.C. § 363.
3. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(M).

4. The Debtor is a Florida corporation that owns and operates a hotel, a nightclub with seven unique bars, and entertainment center located at 410 N. Orange Blossom Trail in Orlando, Florida, and doing business as the Parliament House Resort (the “Resort”).

5. Investors may assert a first priority security interest in rents generated by the hotel portion of the Resort by virtue of a recorded assignment of rents. As of the Petition Date the Debtor owed Investors approximately \$7 million in principal secured by a mortgage and assignment of rents.

6. BMO Harris may assert a first priority security interest in the Debtor’s personal property, including cash generated by the hotel, bar, and entertainment center portions of the Resort, by virtue of a blanket lien on the Debtor’s personal property. As of the Petition Date, the Debtor owed BMO Harris approximately \$225,000 for a term loan secured by the lien on the Debtor’s personal property. BMO Harris has recorded a UCC-1 financing statement to perfect its security interest.¹

7. The Inferior Interests may claim an inferior interest in the Debtor’s hotel revenue by virtue of certain mortgages and assignments of rents. As of the Petition Date, the Debtor owed the Inferior Interests approximately \$8.5 million secured by such agreements. The Debtor believes the Inferior Interests are wholly unsecured due to the outstanding amounts owed to creditors with superior security interests in the Debtor’s property.

8. The cash collateral the Debtor seeks to use is comprised of cash on hand and funds to be received from Resort guests during normal operations that are encumbered by the various liens of the Secured Creditors (the “Cash Collateral”). The Secured Creditors may assert an interest in the Cash Collateral by virtue of their respective security interests.

¹ Nothing herein may be construed as an admission of the Debtor as to the validity or priority of the security interests asserted by Investors, BMO Harris, or the Inferior Interests. The Debtor expressly reserves its right to challenge the validity and priority of such interests to the fullest extent allowed under the Bankruptcy Code.

9. As of the Petition Date, the Debtor estimates the value of its Cash Collateral, consisting of cash on hand, is approximately \$7,000.00.

II. Relief Requested

10. The Debtor will require the use of approximately \$433,664 of Cash Collateral to continue to operate its business for the next four weeks, and, depending on the month, a greater or lesser amount will be required each comparable period thereafter. The Debtor will use the Cash Collateral to make payroll, pay utilities, pay suppliers and vendors, and pay other ordinary course expenses to maintain the Resort.

11. A budget showing estimated income and expenses for the Debtor's business over the next four weeks is attached hereto as **Exhibit "A"** and is incorporated herein by reference.

12. As adequate protection for the use of Cash Collateral, the Debtor proposes to grant the Secured Creditors replacement liens to the extent of any diminution in value, with such liens to have the same validity, extent, and priority as their respective pre-petition liens. The Debtor will operate on a positive cash flow basis during the interim four-week period and asserts all interests on Cash Collateral are adequately protected by replacement liens.

13. If the Debtor is not permitted to use Cash Collateral, it may be forced to halt operations, which will result in loss of the going concern value of the business, and a reduction in the value of the estate's assets will result in an adverse effect on creditors and reduce the possibility of an effective reorganization in this case.

14. A copy of the proposed order authorizing use of Cash Collateral on an interim basis is attached hereto as **Exhibit "B."**

WHEREFORE, the Debtor respectfully requests this Court: (i) set a preliminary hearing to consider this Motion, (ii) grant the Debtor permission to use Cash Collateral on an initial four-

week basis on the terms set forth herein, and (iii) grant such other and further relief as is just and proper.

RESPECTFULLY SUBMITTED this 28th day of July, 2014.

/s/ Christopher R. Thompson



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UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

In re:

CASE NO. 6:14-bk-08503-CCJ

PARLIAMENT PARTNERS, INC.,

CHAPTER 11

Debtor.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the Debtor's **EMERGENCY MOTION OF THE DEBTOR-IN-POSSESSION FOR AUTHORITY TO USE CASH COLLATERAL AND REQUEST FOR EMERGENCY PRELIMINARY HEARING**, together with all exhibits, has been furnished either electronically and/or by U.S. First Class, postage prepaid mail to: Donald Granatstein, President, **Parliament Partners, Inc.**, 410 N Orange Blossom Trail, Orlando, FL 32805; **Parliament Investors, LLC**, c/o Alan Weiss, Esq., and Peter Hargitai, Esq., Holland & Knight LLP, 50 North Laura St., Suite 3900, Jacksonville, FL 32202; Robert F. Higgins a/f **Commercial Mortgage Managers**, Lowndes, Drosdick, Doster, Kantor & Reed, P.A., 215 North Eola Drive, Orlando, FL 32801; Jonathan Dabbieri, Esq., a/f **William Leonard, as Chapter 7 Trustee for Asset Resolution, LLC**, Sullivan Hill, 550 West C. Street, 15th Floor, San Diego, CA 92101; **BMO Harris Bank, N.A.**, Attn: President, 111 W Monroe Street, Chicago, IL 60603; the 1007-2 Parties-in-Interest list, as shown on the matrix attached to the original of this summary filed with the Court; and the U.S. Trustee, 400 West Washington Street, Suite 1100, Orlando, Florida 32801, this 28th day of July 2014.

/s/ Christopher R. Thompson

Christopher R. Thompson, Esq.

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c/o Alan Weiss, Esq., Peter Hargitai, Esq.
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BMO Harris Bank, NA
Attn: President
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ASCAP
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Nashville, TN 38203

Associated Transportation
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Orlando, FL 32824

BMI
PO Box 630893
Cincinnati, OH 45263

BrightHouse Networks
PO Box 31337
Tampa, FL 33631

CFM Distributing Co
352 Commercial St
Casselberry, FL 32707

Cheney Brothers Inc
2801 Silver Springs Blvd
Ocala, FL 34475

Elite Air Conditioning
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Apopka, FL 32704

Home Depot Credit Svcs
PO Box 9121
Des Moines, IA 50368

Home Depot Supply
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San Diego, CA 92150

HotSpots
5090 NE 12th Ave
Fort Lauderdale, FL 33334

Janice Merrill,
Trust Account of
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Geneva, FL 32732

Morgan & Morgan PA
Trust Account
Attn: Ryan Hayes
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Orlando, FL 32801

New Equipment Leasing
PO Box 97
Ada, MI 49301

Onity
Lockbox 223067
500 Ross Street Rm 154-0455
Pittsburgh, PA 15251

Orlando Weekly
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Orlando, FL 32803

RW Phipps
209 E Marks St
Orlando, FL 32803

Tabletop Linen Rentals
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Daytona Beach, FL 32114

Todd M Hoepker, PA
55 E Pine Street
Orlando, FL 32801

US Foodservice
PO Box 198421
Atlanta, GA 30384

Waste Services of Florida
1099 Miller Drive
Altamonte Springs, FL 32701

Parliament Partners, Inc. FMG Prepared Daily/Weekly Cash Flow Forecast			Day 1	Day 2	Day 3	Day 4	Day 5	Week 0	Day 6	Day 7	Day 8	Day 9	Day 10	Day 11	Day 12	Week 1
For Week Ending			Wednesday 07/23/14 Forecast	Thursday 07/24/14 Forecast	Friday 07/25/14 Forecast	Saturday 07/26/14 Forecast	Sunday 07/27/14 Forecast	Subtotal WE 07/27/14 Forecast	Monday 07/28/14 Forecast	Tuesday 07/29/14 Forecast	Wednesday 07/30/14 Forecast	Thursday 07/31/14 Forecast	Friday 08/01/14 Forecast	Saturday 08/02/14 Forecast	Sunday 08/03/14 Forecast	Subtotal VE 08/03/14 Forecast
Beginning Cash Balance		\$ Amt	\$49,726	\$41,234	\$24,714	\$10,102	\$32,379	\$43,728	\$70,379	\$68,048	\$71,131	\$80,108	\$ 54,833	\$ 38,748	\$ 62,713	\$70,379
Cash Inflows/Receipts:																
Cash Receipts from prior day Hotel	Estimated Daily Cash Receipts		2,479	2,479	2,800	2,200	2,800	12,788	6,000	4,400	1,875	2,000	2,688	2,100	2,400	21,431
Cash Receipts from prior day Bar	Estimated Daily Cash Receipts		4,000	3,000	8,400	13,000	33,800	83,899	18,000	2,946	11,000	3,000	8,000	19,000	28,000	88,836
Cash Receipts from prior day Restaurant	Estimated Daily Cash Receipts		460	469	489	1,079	1,760	4,204	1,487	540	400	500	600	804	1,600	5,871
Other Receipts	Misc Unknown		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Inflows/Receipts			7,829	6,057	12,689	16,278	38,060	80,892	25,487	7,886	13,275	5,500	12,158	19,884	32,000	112,337
Total Cash Available			81,289	47,291	37,402	32,379	70,379	124,778	95,848	75,931	84,406	85,683	63,849	62,713	94,713	182,716
Cash Outflows/Disbursements:																
Direct Disbursements for Operations - Current																
Net Payroll (Weekly)	Current - Before Cuts	20,500	-	-	-	-	-	-	20,500	-	-	-	-	-	-	20,500
Net 1099 Labor (Weekly)	Current - Before Cuts	18,000	-	-	17,500	-	-	17,500	-	-	-	-	15,000	-	-	18,000
PR Taxes & Withholding (Weekly)	Current - Before Cuts	8,000	8,221	-	-	-	-	8,221	-	-	8,000	-	-	-	-	8,000
Liquor/Beverages (Weekly/Daily)	Current - COD	15,000	-	1,500	750	-	-	2,250	10,000	2,000	-	1,000	600	-	-	13,600
Food (Weekly/Daily)	Current - COD	4,000	-	3,000	850	-	-	3,850	-	-	-	3,000	600	-	-	3,600
Linen (Weekly)	Current - COD	3,000	-	3,000	-	-	-	3,000	-	-	-	3,000	-	-	-	3,000
Utilities - Electric (Monthly Avg - Last Wednesday Mth)	Current	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gas (Monthly - 15th)	Current	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (Monthly Premium Financing - Current)	Current	13,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (Workers Comp-FL Retail Fed) (Monthly)	Current	8,200	-	-	-	-	-	-	-	-	-	8,200	-	-	-	8,200
Waste/Trash (Monthly - End of Month)	Current	4,000	-	-	-	-	-	-	-	-	-	4,000	-	-	-	4,000
Sales Taxes - Current (20th of month)	Current	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Resort Mgmt and JAB Management	Current	3,700	-	-	-	-	-	-	3,700	-	-	-	-	-	-	3,700
Advertising/Marketing (Monthly)	Current	10,000	-	-	600	-	-	600	2,000	-	-	-	-	-	-	2,000
Employee Benefits (Aetna Health Ins) (Monthly)	Cleveland	12,000	-	-	-	-	-	-	-	-	-	12,000	-	-	-	12,000
Leases/Equip Rental (Toolbox, New Equipment Leasing, Toys)	Current	3,160	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone/Internet/Computer/Cable	Current	4,000	-	1,278	-	-	-	1,278	1,800	-	-	-	-	-	-	1,800
Repairs, Maint., Services, Supplies, Misc. (Weekly)	Current - After Cuts	9,000	1,600	1,600	1,800	-	-	5,400	1,600	1,800	1,800	1,800	1,800	-	-	9,000
Register Change	Weekend Change	-	-	12,000	-	-	-	12,000	(12,000)	-	-	-	-	-	-	-
Credit Card Processing Fees (Monthly)	Current / Monthly	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment travel, sound & lighting, etc			-	-	-	-	-	-	-	-	-	-	-	-	-	-
Direct Disbursements for Operations - Current			10,821	22,578	21,300	-	-	53,899	27,800	3,600	8,800	31,800	36,700	-	-	102,500
Direct Disbursements for Operations - Past Due																
Sales Taxes - Settlement (Weekly)	Past Due (paying \$1K per week)	39,000	-	-	-	-	-	-	-	1,000	-	-	-	-	-	1,000
Direct Disbursements for Operations - Past Due			-	-	-	-	-	-	-	1,000	-	-	-	-	-	1,000

Parliament Partners, Inc. FMG Prepared - Daily/Weekly Cash Flow Forecast			Day 13 Monday 08/04/14 Forecast	Day 14 Tuesday 08/05/14 Forecast	Day 15 Wednesday 08/06/14 Forecast	Day 16 Thursday 08/07/14 Forecast	Day 17 Friday 08/08/14 Forecast	Day 18 Saturday 08/09/14 Forecast	Day 19 Sunday 08/10/14 Forecast	Week 2 Days 13-19 Subtotal WE 8/10/14 Forecast	Day 20 Monday 08/11/14 Forecast	Day 21 Tuesday 08/12/14 Forecast	Day 22 Wednesday 08/13/14 Forecast	Day 23 Thursday 08/14/14 Forecast	Day 24 Friday 08/15/14 Forecast	Day 25 Saturday 08/16/14 Forecast	Day 26 Sunday 08/17/14 Forecast	Week 3 Days 20-26 Subtotal WE 8/17/14 Forecast
For Week Ending	Status	\$ Amt																
Beginning Cash Balance			\$ 84,713	\$ 39,823	\$ 48,323	\$ 49,323	\$ 49,121	\$ 26,984	\$ 42,864	\$ 84,713	\$ 78,828	\$ 61,548	\$ 63,535	\$ 63,088	\$ 88,373	\$ 37,289	\$ 53,433	\$ 79,838
Cash Inflows/Receipts:																		
Cash Receipts from prior day Hotel	Estimated Daily Cash Receipts		4,800	3,700	1,800	1,400	1,888	2,200	4,400	20,188	3,800	2,880	1,880	1,510	1,880	2,200	4,400	16,480
Cash Receipts from prior day Bar	Estimated Daily Cash Receipts		16,800	8,000	11,000	3,200	9,000	12,600	28,000	84,799	16,800	3,000	7,000	3,000	9,000	18,000	29,000	80,800
Cash Receipts from prior day Restaurant	Estimated Daily Cash Receipts		838	1,000	1,000	500	428	1,200	1,576	8,642	938	500	500	500	800	884	1,200	5,163
Other Receipts	Misc Unknown		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Inflows/Receipts			21,738	12,700	13,800	5,100	11,293	16,000	33,976	111,627	21,538	7,380	9,380	5,010	11,680	15,084	34,600	104,344
Total Cash Available			106,452	49,823	59,123	54,423	56,414	42,984	76,839	196,329	63,378	67,928	72,915	68,098	70,823	53,433	88,033	181,202
Cash Outflows/Disbursements:																		
Direct Disbursements for Operations - Current																		
Net Payroll (Weekly)	Current - Before Cuts	20,500	20,500	-	-	-	-	-	-	20,500	20,500	-	-	-	-	-	-	20,500
Net 1098 Labor (Weekly)	Current - Before Cuts	15,000	-	-	-	15,000	-	-	-	15,000	-	-	-	-	17,500	-	-	17,500
PR Taxes & Withholding (Weekly)	Current - Before Cuts	8,000	-	-	8,000	-	-	-	-	8,000	-	-	8,000	-	-	-	-	8,000
Liquor/Beverages (Weekly/Daily)	Current - COB	15,000	10,890	1,500	1,000	650	-	-	-	13,180	10,000	1,583	-	1,000	854	-	-	13,217
Food (Weekly/Daily)	Current - COB	4,000	-	-	3,503	-	-	-	-	3,503	-	-	-	2,922	-	-	-	2,922
Linens (Weekly)	Current - COB	3,000	-	-	3,000	-	-	-	-	3,000	-	-	-	3,000	-	-	-	3,000
Utilities - Electric (Monthly Avg - Last Wednesday Mth)	Current	15,000	15,000	-	-	-	-	-	-	15,000	-	-	-	-	-	-	-	-
Utilities - Gas (Monthly - 15th)	Current	1,500	-	-	-	-	-	-	-	-	-	-	-	-	1,500	-	-	1,500
Insurance (Monthly Premium Financing - Current)	Current	13,500	13,500	-	-	-	-	-	-	13,500	-	-	-	-	-	-	-	-
Insurance (Workers Comp-FL Retail Fed) (Monthly)	Current	8,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste/Trash (Monthly - End of Month)	Current	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Taxes - Current (20th of month)	Current	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Resort Mgmt and J&B Management	Current	3,700	3,700	-	-	-	-	-	-	3,700	3,700	-	-	-	-	-	-	3,700
Advertising/Marketing (Monthly)	Current	10,000	2,000	-	-	-	-	-	-	2,000	2,000	-	-	-	-	-	-	2,000
Employee Benefits (Aetna Health Ins) (Monthly)	Current	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases/Equip Rental (Toys, New Equipment Leasing, Toys)	Current	3,180	1,832	-	-	-	-	-	-	1,832	830	-	-	-	-	-	-	830
Telephone/Internet/Computers/Cables	Current	4,000	3,187	-	-	-	-	-	-	3,187	-	-	-	-	-	-	-	-
Repairs, Maint., Services, Supplies, Misc. (Weekly)	Current - After Cuts	9,000	1,800	1,800	1,800	1,800	1,800	-	-	9,000	1,800	1,800	1,800	1,800	1,800	-	-	8,000
Register Change	Weekend Change	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Card Processing Fees (Monthly)	Current / Monthly	7,000	7,000	-	-	-	-	-	-	7,000	-	-	-	-	-	-	-	-
Entertainment travel, sound & lighting, etc			-	-	-	-	-	-	-	-	10,000	-	-	-	-	-	-	10,000
Direct Disbursements for Operations - Current			66,588	2,300	9,300	9,303	26,480	-	-	118,362	39,538	3,383	5,600	4,722	33,454	-	-	92,169
Direct Disbursements for Operations - Past Due																		
Sales Taxes - Settlement (Weekly)	Past Due (paying \$1K per week)	39,000	-	-	-	-	-	-	-	1,000	-	-	-	-	-	-	-	1,000
Direct Disbursements for Operations - Past Due			-	1,800	-	-	-	-	-	1,000	-	1,800	-	-	-	-	-	1,000

Parliament Partners, Inc. FMG Prepared - Daily/Weekly Cash Flow Forecast			Day 27 Monday 08/18/14 Forecast	Day 28 Tuesday 08/19/14 Forecast	Day 29 Wednesday 08/20/14 Forecast	Day 30 Thursday 08/21/14 Forecast	Day 31 Friday 08/22/14 Forecast	Day 31 Saturday 08/23/14 Forecast	Day 33 Sunday 08/24/14 Forecast	Week 4 Days 27-33 Subtotal VE 08/24/2014 Forecast	Day 34 Monday 08/25/14 Forecast	Day 35 Tuesday 08/26/14 Forecast	Day 36 Wednesday 08/27/14 Forecast	Day 37 Thursday 08/28/14 Forecast	Day 38 Friday 08/29/14 Forecast	Day 39 Saturday 08/30/14 Forecast	Day 40 Sunday 08/31/14 Forecast	Week 5 Days 34-40 Subtotal WE 08/31/14 Forecast
For Week Ending	Status	\$ Amt																
Beginning Cash Balance			\$ 53,033	\$ 78,473	\$ 78,005	\$ 44,889	\$ 41,904	\$ 28,210	\$ 41,470	\$ 382,023	\$ 71,773	\$ 88,426	\$ 69,004	\$ 62,388	\$ 57,458	\$ 38,218	\$ 58,278	\$ 71,773
Cash Inflows/Receipts:																		
Cash Receipts from prior day Hotel	Estimated Daily Cash Receipts		4,800	2,800	1,635	1,465	2,100	2,200	4,800	20,050	3,800	2,800	1,850	1,455	2,145	3,000	2,000	16,150
Cash Receipts from prior day Bar	Estimated Daily Cash Receipts		18,700	3,700	7,000	3,000	10,400	13,000	24,000	78,800	18,800	3,200	8,000	3,000	8,000	15,000	32,000	89,800
Cash Receipts from prior day Restaurant	Estimated Daily Cash Receipts		839	500	500	500	500	1,080	1,503	5,802	1,153	800	477	475	825	1,080	1,503	5,893
Other Receipts	Misc Unknown		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash Inflows/Receipts			21,439	7,000	9,135	4,965	13,000	16,680	30,303	102,352	23,653	6,800	10,327	4,930	11,670	20,080	36,503	113,843
Total Cash Available			100,473	85,473	87,140	49,854	54,904	44,890	71,773	199,363	95,426	79,226	79,828	67,318	69,158	58,278	94,781	185,416
Cash Outflows/Disbursements:																		
Direct Disbursements for Operations - Current																		
Net Payroll (Weekly)	Current - Before Cuts	20,500	20,500	-	-	-	-	-	-	20,500	20,500	-	-	-	-	-	-	20,500
Net 1099 Labor (Weekly)	Current - Before Cuts	15,000	-	-	-	-	15,000	-	-	15,000	-	-	-	-	15,000	-	-	15,000
PR Taxes & Withholding (Weekly)	Current - Before Cuts	8,000	-	-	8,225	-	-	-	-	8,225	-	-	8,000	-	-	-	-	8,000
Liquor/Beverages (Weekly/Daily)	Current - COD	15,000	10,000	3,668	-	-	654	-	-	14,322	10,000	4,125	-	1,800	650	-	-	15,778
Food (Weekly/Daily)	Current - COD	4,080	-	-	-	3,805	240	-	-	4,045	-	-	-	4,000	-	-	-	4,000
Linen (Weekly)	Current - COD	3,000	-	-	-	2,345	-	-	-	2,345	-	-	-	3,000	-	-	-	3,000
Utilities - Electric (Monthly Avg - Last Wednesday Mth)	Current	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gas (Monthly - 15th)	Current	1,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (Monthly Premium Financing - Current)	Current	13,800	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance (Workers Comp-PL, Retail Fed) (Monthly)	Current	8,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste/Trash (Monthly - End of Month)	Current	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sales Taxes - Current (20th of month)	Current	-	-	-	33,000	-	-	-	-	33,000	-	-	-	4,000	-	-	-	4,000
International Resort Mgmt and JAS Management	Current	3,700	3,700	-	-	-	-	-	-	3,700	3,700	-	-	-	-	-	-	3,700
Advertising/Marketing (Monthly)	Current	10,000	2,000	-	-	-	-	-	-	2,000	2,000	-	-	-	-	-	-	2,000
Employee Benefits (Aflac Month-Ins) (Monthly)	Current	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases/Equip Rental (Toshiba, Hw Equipment Leasing, Toy	Current	3,100	-	-	475	-	-	-	-	475	-	-	3,100	-	-	-	-	3,100
Telephone/Internet/Computer/Cable	Current	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repairs, Maint., Services, Supplies, Misc. (Weekly)	Current - After Cuts	9,000	1,800	1,800	1,800	1,800	1,800	-	-	9,000	1,800	1,800	1,800	1,800	1,800	-	-	9,000
Register Change	Weekend Change	-	-	-	-	12,000	-	-	-	-	(12,000)	-	-	-	12,000	-	-	-
Credit Card Processing Fees (Monthly)	Current / Monthly	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Entertainment travel, sound & lighting, etc		-	5,000	-	-	-	-	-	-	5,000	-	-	-	-	-	-	-	-
Direct Disbursements for Operations - Current			31,000	5,468	43,501	7,930	28,864	-	-	117,813	25,000	5,625	18,900	9,800	30,900	-	-	69,635
Direct Disbursements for Operations - Past Due																		
Sales Taxes - Settlement (Weekly)	Past Due (paying \$1K per week)	30,000	-	-	-	-	-	-	-	1,000	-	1,000	-	-	-	-	-	1,000
Direct Disbursements for Operations - Past Due				1,000	-	-	-	-	-	1,000	-	1,000	-	-	-	-	-	1,000

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION

In re: CASE NO. 6:14-bk-08503-CCJ
PARLIAMENT PARTNERS, INC., CHAPTER 11
Debtor.

_____ /

INTERIM ORDER GRANTING DEBTOR'S
MOTION TO USE CASH COLLATERAL
AND NOTICE OF CONTINUED HEARING

[Continued Hearing: _____, 2014 at _____ a.m.]

THIS CASE came on for an emergency preliminary hearing on _____, 2014 (the "Hearing") upon the Emergency Motion to Use Cash Collateral filed by Parliament Partners, Inc. (the "Debtor"), on July 25, 2014 (Doc. No. __) (the "Motion"). The Motion seeks authority to use cash collateral and to provide adequate protection to Parliament Investors, LLC ("Investors"), BMO Harris Bank ("BMO Harris"), and, to the extent necessary, the holders of inferior position security interests in the Debtor's rents represented by William Leonard, as Chapter 7 Trustee for Asset Resolution, LLC, and Commercial Mortgage Managers, as servicer for the loans secured by the inferior security interests (the "Inferior Interests"; and collectively with Investors and BMO Harris, the "Secured Creditors"). Upon consideration of the Motion, the evidence presented, and the positions of the parties at the Hearing, it is

ORDERED:

1. Interim Authorization Granted. The Motion is granted on an interim basis as provided herein.

Exhibit "B"

7. Without Prejudice. This Order is without prejudice to: (a) any subsequent request by a party-in-interest for modified adequate protection or restrictions on use of cash collateral; or (b) any other right or remedy which may be available to the Secured Creditors.

8. Creditors Committee. The provisions of this Order are without prejudice to the rights of the United States Trustee to appoint a committee or any rights of a duly-appointed committee to challenge the validity, priority, or extent of any lien(s) asserted against cash collateral.

10. Enforcement. The Court shall retain jurisdiction to enforce the terms of this Order.

11. A further preliminary hearing on use of cash collateral will be held on _____, 2014, at _____ before the Honorable _____, George C. Young Federal Courthouse, 400 W. Washington St., Courtroom __, Orlando, FL 32801.

DONE and ORDERED on

HONORABLE _____
United States Bankruptcy Judge